

# WEEKLY NEWSLETTER

13.07.2025



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RVCC Parameters	13/07/2025	06/07/2025
<u>PE</u>	22.26	22.9
PB	3.58	3.7
Market Cap to GDP	138.5%	123.23%
RSI 65	54.08	56
FII Net open interest change	-20606	1,070
NIFTY	25,150	25,461
Nifty 13EMA	25342.8	25,314
VIX	11.82	12.32

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 72%	Significantly Undervalued
72% < Ratio ≤ 92%	Modestly Undervalued
92% < Ratio ≤ 113%	Fair Valued
113% < Ratio ≤ 133%	Modestly Overvalued
Ratio > 133%	Significantly Overvalued
Where are we today (2025-07-12)?	Ratio = <b>138.54%</b> , <b>Significantly Overvalued</b>

Based on these modified historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / (GDP + Total Assets of Central Bank)	Valuation
Ratio ≤ 64%	Significantly Undervalued
64% < Ratio ≤ 82%	Modestly Undervalued
82% < Ratio ≤ 101%	Fair Valued
101% < Ratio ≤ 119%	Modestly Overvalued
Ratio > 119%	Significantly Overvalued
Where are we today (2025-07-12)?	Ratio = <b>124.06%</b> , <b>Significantly Overvalued</b>

### Predicted and Actual Returns of India



Under the original buffett indicator, the stock market of India is expected to return 6.3% a year for the coming years. This is from the contribution of economic growth in local current prices: 6.86%, Dividend Yield: 1.53% and valuation reverse to the mean -2.1%.

Under the modified model, the contribution of economic growth and dividend yield stays the same while the valuation reverse to mean changes to -2.11%. Consequently, the stock market of India is expected to return 6.3% a year.

Source

<https://volatilitygame.com> | <https://www.valuestocks.in/en/niftytrend>

<https://www.investing.com/charts/live-charts>

<https://www.gurufocus.com/global-market-valuation.php?country=IND>

# US MARKET VALUATION



Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio $\leq$ 86%	Significantly Undervalued
86% < Ratio $\leq$ 111%	Modestly Undervalued
111% < Ratio $\leq$ 136%	Fair Valued
136% < Ratio $\leq$ 160%	Modestly Overvalued
Ratio > 160%	Significantly Overvalued
Where are we today (2025-07-04)?	Ratio = 209.5%, <b>Significantly Overvalued</b>

## Notes & Observations

**Positive sentiments:** Start with new SIPs and STPs . Time to accumulate in such zone.

Investing in Business cycle funds can be a good idea now with 2-3 yrs view

**Current focus** - Large cap funds and Hybrid funds

Current sector focus

Banking , Finance, & Defence

## PARAMETERS

### & CONCLUTIONS IN LAST FEW YEARS



- Equity neutral or negative or positive
- 23rd Jan 2022- 17617 Nifty Negative Trend
- 8th March 2022- 15863
- 17th March 2022- 17287 Positive Trend
- 5th April 2022- 17957
- 18th April 2022- 17173 Negative/ Neutral Trend
- 29th May onwards positive/ neutral
- 19th June onwards positive
- 18th July onwards continuous positive
- 21st Aug onwards neutral to negative this week at least
- 27th Aug onwards Investing region
- 23rd Sep Very Negative for the markets.
- 14th Oct Closing Positive above 13EMA - invest
- 11th Nov Book gradual profit and Debt allocation recommended
- 9th Dec 1st closing below the 13EMA and 23rd Dec Confirms negative markets. Jan 2023 Continues to be negative.
- 5th Feb 2023 Budget positivity may not last if FII does not square off the short positions. April 2023 is the month to observe all asset classes.
- After Dec 23rd April 2023 first time the market turned positive for equity. Aug 18th markets turn Negative for the medium term. Positive always in the long term. 1st Sept Closing is a positive outlook. Positive continues. 20th Oct Closing signals negative trends for the coming week. From 10th Nov 2023 closing shows positive sign till date.
- Negative trend from 20th Dec 2024 continues . Trend reversal not see till now.
- Trend Reversal on 21st mar 2025
- Note - After a positive closing last week , Nifty closes negative and trend bearish in short term as on 4th April 2025 .
- Trend turn positive again after 18th April 2025 .



## PARAMETERS

• & conclusions in last few years

- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



# SECTORIAL INDEX

13 JULY 2025



INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	25,760.80	-	-0.81	22.49	3.63	1.31
NIFTY 200	14,036.60	-	-0.82	23.78	3.8	1.23
NIFTY 500	23,282.70	-	-0.8	24.97	3.9	1.14
NIFTY MIDCAP 50	16,482.90	-	-1.16	39.59	5.47	0.78
NIFTY MIDCAP 100	58,642.20	-	-0.88	33.04	4.86	0.85
NIFTY SMALLCAP 100	18,763.45	-	-1.02	33.13	4.43	0.69
INDIA VIX	11.82	-	1.24	-	-	-
NIFTY MIDCAP 150	21,636.40	-	-0.83	34.69	5.18	0.8
NIFTY SMALLCAP 50	9,061.30	-	-1.04	34.89	4.37	0.64
NIFTY SMALLCAP 250	17,645.45	-	-0.7	33.52	4.14	0.62
NIFTY MIDSMLLCP 400	20,232.00	-	-0.79	34.26	4.75	0.74
NIFTY500 MULTICAP 50:25:25	16,298.30	-	-0.79	27.12	4.06	1.01
NIFTY LARGEMIDCAP 250	16,319.40	-	-0.82	27.29	4.27	1.05
NIFTY TOTAL MARKET	13,111.00	-	-0.79	24.95	3.88	1.12
NIFTY MICROCAP 250	24,228.50	-	-0.51	24.51	3.4	0.66
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	18,026.95	-	-0.78	29.11	4.22	0.91



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# MUTUAL FUND WALKONNN

Health is Wealth

# 10K

16th June 2025 to 15th Aug 2025

## Highlights

- WalkONNN 10k steps every day
- Inter City Challenge
- For MFDs & AMCs Employees
- Walk to conquer and enjoy rewards for every goal



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TO JOIN EVENT!

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# FFF PROFESSIONAL MEET SCHEDULE



- 30<sup>th</sup> MAY** Jamshedpur
- 18<sup>th</sup> June** Mumbai Borivali
- 12<sup>th</sup> July** Patna
- 31<sup>st</sup> MAY** Ranchi
- 19<sup>th</sup> June** Mumbai Thane
- 18<sup>th</sup> July** Trivandrum
- 5<sup>th</sup> June** Dhanbad
- 20<sup>th</sup> June** Chhattarpati Sambaji Nagar
- 19<sup>th</sup> July** Kochi
- 6<sup>th</sup> June** Guwahati
- 21<sup>st</sup> June** Jalgaon
- July** Kholapur
- 13<sup>th</sup> June** Kolkata
- 11<sup>th</sup> July** Bhubaneshwar
- 22<sup>nd</sup> August** Hyderabad

## Supporters





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# FFF PROFESSIONAL MEET JAMSHEDPUR



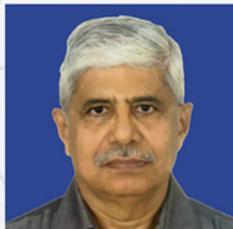
**Anupam Patnaik**  
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Founder FFFP



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**R R Singh**



**Dhiraj Sawa**



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**Keshavi S. Velani**



**Uday Dhawan**



Play - Asset Allocation Game

**Friday | 10:00am to 05:00pm | 30<sup>th</sup> May**

**Ramada by Wyndham Jamshedpur**

[www.volatilitygame.com](http://www.volatilitygame.com)

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Head - Business Intelligence and  
Sales Process. White Oak MF



**Kanak Jain**

Founder FFFP



**Rajeev Murarka**



**Lalit Tripathi**



**Mrigendra Mishra**



Play - Asset Allocation Game

**Saturday | 10:00am to 05:00pm | 31<sup>st</sup> May**

**Chanakya BNR Hotel, Ranchi**

[www.volatilitygame.com](http://www.volatilitygame.com)

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**Shaibal Bhaduri**



**R K Jha**



**Partha Sinha**



**Chetan Tulsian**



Play - Asset Allocation Game

**Thursday | 10:00am to 05:00pm | 5<sup>th</sup> June**

**Hotel Seventeen Degrees, Dhanbad**

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**Play - Asset Allocation Game**

**Friday | 10:00am to 05:00pm | 6<sup>th</sup> June**

**Hotel Vishwaratna, Guwahati**  
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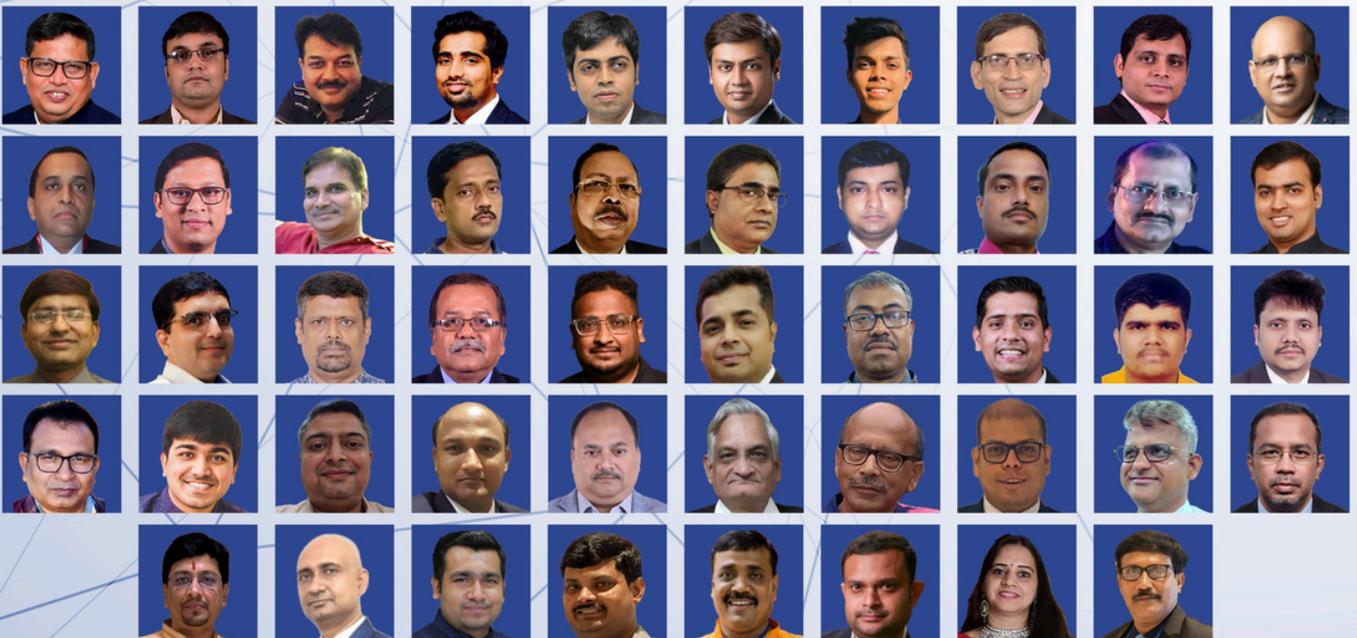


**Ashish dey**

**Friday | 09:00am to 05:30pm | 13<sup>th</sup> June**

**Royal Bengal Room, Salt Lake Kolkata**

## Proud Volatility Coaches of Kolkata



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**Vinayak Sapre**



**Ritesh Sheth**



**Abhay Shah**



**Rajendra Bhatia**



**Play - Asset Allocation Game**

**Wednesday | 09:00am to 05:30pm | 18<sup>th</sup> June**

**Zaika Oyster Banquet, Club Aquaria, Devidas lane, Nr St  
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**Srinivas Rao**



**Play - Asset Allocation Game**

**Thursday | 09:00am to 05:30pm | 19<sup>th</sup> June**

**Hotel Tip Top Plaza, LBS Marg, near Mulund Thane Checknaka, Kashish  
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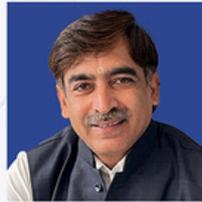
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Santosh Baheti



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Sandeep Deshmukh



Sanjay Rojekar



Vishal Basarkar



Play - Asset Allocation Game

Friday | 09:00am to 05:30pm | 20<sup>th</sup> June

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**Vaibhav Kotkar**



**Deepak Kasat**



**Kunal Mahajan**



**Play - Asset Allocation Game**

**Saturday | 09:00am to 05:30pm | 21<sup>TH</sup> June**

**Aryan Eco-Resort, Savkheda, Jalgaon**  
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**Play - Asset Allocation Game**

**Friday | 09:00am to 05:30pm | 11<sup>th</sup> July**

**Hotel New Marrison, Bhubaneswar**

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**Sunil Kumar**



**Rajesh Jha**



**Narendra Mohan Agarwal**



**Play - Asset Allocation Game**

**Saturday | 04:00pm to 10:00pm | 12<sup>th</sup> July**

**Chanakya Hotel, Patna**

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# 6TH FFFP CONFERENCE 2025

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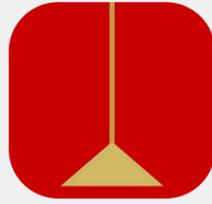
**THE ECONOMIC TIMES**

## **THEME - GROWTH**

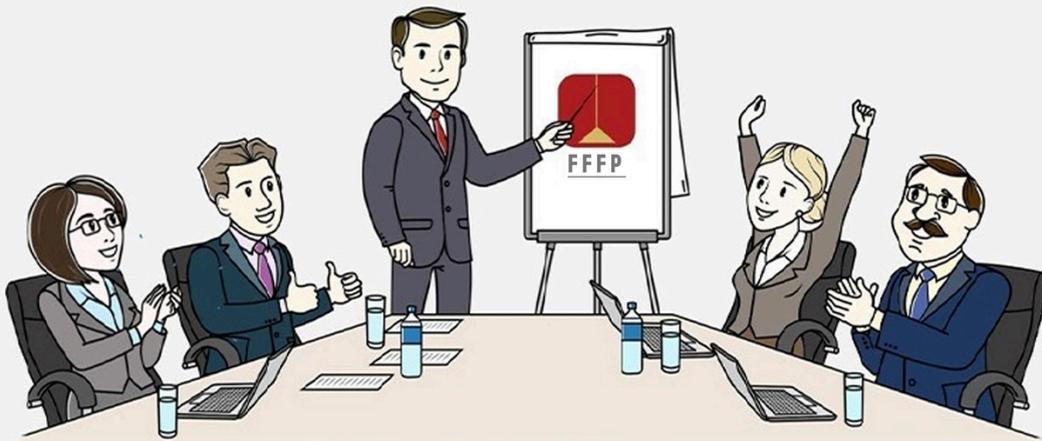
Hilton Hotel, Manyata Business Park, Bengaluru  
Date 12<sup>th</sup> - 14<sup>th</sup> September, 2025



**REGISTER FOR 6TH FFFP**



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## **GROW WITH FFF PRO**

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- ✓ One Page Sustainability Matrix Software
- ✓ Equity Fundamental Analysis Software
- ✓ Mutual Fund Analysis Software
- ✓ Subsidised Fee for FFF Pro Residential Meet
- ✓ 20 Excel Calculators
- ✓ 10 Master Classes during the year
- ✓ Access to Beyond Classroom Events & One day FFF Professional Meets
- ✓ Tactical Asset Allocation & Transactions - TAAT Certification Subsidised
- ✓ FFF Pro Community Connect & Branding

