WEEKLY NEWSLETTER

25.05.2025

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

RVCC Parameters	25/05/2025	18/05/2025
PE	22.4	22.4
PB	3.7	3.7
Market Cap to GDP	122.8%	123.72%
RSI 65	55.14	56.1
FII Net open interest change	16,469	"+8007 Crore"
NIFTY	24853.15	25,020
Nifty 13EMA	24,664	24535.22
VIX	17.27	16.55

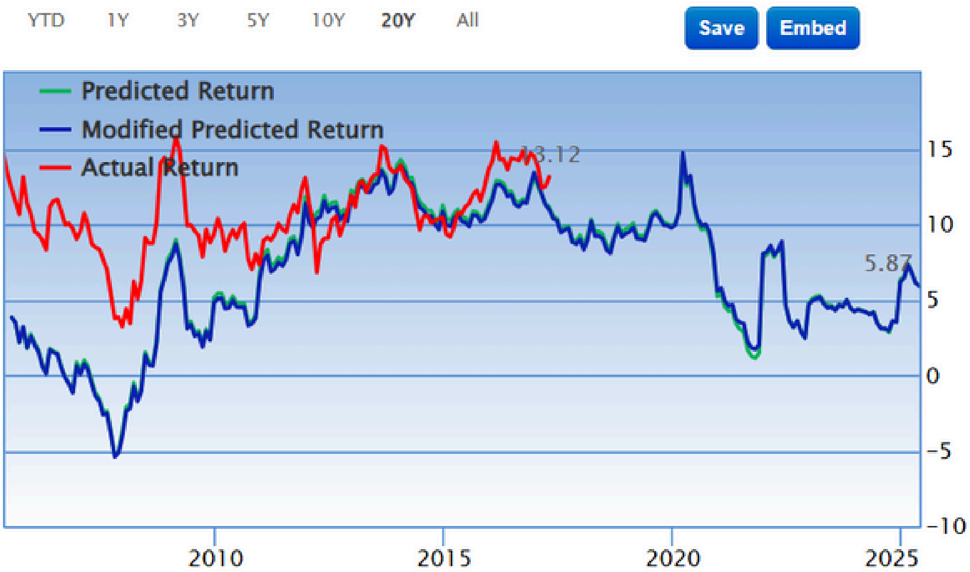
Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 70%	Significantly Undervalued
70% < Ratio ≤ 90%	Modestly Undervalued
90% < Ratio ≤ 110%	Fair Valued
110% < Ratio ≤ 130%	Modestly Overvalued
Ratio > 130%	Significantly Overvalued
Where are we today (**2025-03-29**)?	Ratio = **116.33%**, **Modestly Overvalued**

Based on these modified historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / (GDP + Total Assets of Central Bank)	Valuation
Ratio ≤ 63%	Significantly Undervalued
63% < Ratio ≤ 81%	Modestly Undervalued
81% < Ratio ≤ 99%	Fair Valued
99% < Ratio ≤ 116%	Modestly Overvalued
Ratio > 116%	Significantly Overvalued
Where are we today (**2025-03-29**)?	Ratio = **103.98%**, **Modestly Overvalued**

Predicted and Actual Returns of India



Under the original buffett indicator, the stock market of India is expected to return 6.3% a year for the coming years. This is from the contribution of economic growth in local current prices: 6.86%, Dividend Yield: 1.53% and valuation reverse to the mean -2.1%.

Under the modified model, the contribution of economic growth and dividend yield stays the same while the valuation reverse to mean changes to -2.11%. Consequently, the stock market of India is expected to return 6.3% a year.

Source
https://volatilitygame.com | https://www.valuestocks.in/en/niftytrend
https://www.investing.com/charts/live-charts
https://www.gurufocus.com/global-market-valuation.php?country=IND

US MARKET VALUATION

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 86%	Significantly Undervalued
86% < Ratio ≤ 110%	Modestly Undervalued
110% < Ratio ≤ 135%	Fair Valued
135% < Ratio ≤ 159%	Modestly Overvalued
Ratio > 159%	Significantly Overvalued
Where are we today (**2025-05-24**)?	Ratio = **193.3%**, **Significantly Overvalued**

Notes & Observations

Positive sentiments: Start with new SIPs and STPs . Time to accumulate in such zone.
Investing in Business cycle funds can be a good idea now with 2-3 yrs view

Current focus - Large cap funds and Hybrid funds

Current sector focus
Banking , Finance, & Defence

RVCC

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

(REBALANCE VOLATILITY CERTIFICATION COURSE)

PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS

- Equity neutral or negative or positive
- 23rd Jan 2022- 17617 Nifty Negative Trend
- 8th March 2022- 15863
- 17th March 2022- 17287 Positive Trend
- 5th April 2022- 17957
- 18th April 2022- 17173 Negative/ Neutral Trend
- 29th May onwards positive/ neutral
- 19th June onwards positive
- 18th July onwards continuous positive
- 21st Aug onwards neutral to negative this week at least
- 27th Aug onwards Investing region
- 23rd Sep Very Negative for the markets.
- 14th Oct Closing Positive above 13EMA - invest
- 11th Nov Book gradual profit and Debt allocation recommended
- 9th Dec 1st closing below the 13EMA and 23rd Dec Confirms negative markets. Jan 2023 Continues to be negative.
- 5th Feb 2023 Budget positivity may not last if FII does not square off the short positions. April 2023 is the month to observe all asset classes.
- After Dec 23rd April 2023 first time the market turned positive for equity. Aug 18th markets turn Negative for the medium term. Positive always in the long term. 1st Sept Closing is a positive outlook. Positive continues. 20th Oct Closing signals negative trends for the coming week. From 10th Nov 2023 closing shows positive sign till date.
- Negative trend from 20th Dec 2024 continues . Trend reversal not see till now.
- Trend Reversal on 21st mar 2025
- Note - After a positive closing last week , Nifty closes negative and trend bearish in short term as on 4th April 2025 .
- Trend turn positive again after 18th April 2025 .

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FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

PARAMETERS

- & conclutions in last few years

- Nifty Small Cap 100 remains positive

- Nifty MidCap 150 also remains positive

SECTORIAL INDEX

25 MAY 2025

INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	25,453.00	-	0.92	22.33	3.76	1.15
NIFTY 200	13,817.85	-	0.87	23.57	3.91	1.09
NIFTY 500	22,781.05	-	0.82	24.59	3.97	1.03
NIFTY MIDCAP 50	15,882.00	-	0.78	38.53	5.44	0.78
NIFTY MIDCAP 100	56,687.75	-	0.64	32.62	4.89	0.82
NIFTY SMALLCAP 100	17,643.35	-	0.8	30.95	4.31	0.73
INDIA VIX	17.28	-	0.11	-	-	-
NIFTY MIDCAP 150	20,874.40	-	0.59	34.08	5.17	0.78
NIFTY SMALLCAP 50	8,462.75	-	0.97	32.23	4.24	0.72
NIFTY SMALLCAP 250	16,532.95	-	0.59	31.66	3.9	0.68
NIFTY MIDSMALLCAP 400	19,317.60	-	0.59	33.19	4.64	0.75
NIFTY500 MULTICAP 50:25:25	15,791.15	-	0.75	26.67	4.08	0.94
NIFTY LARGEMIDCAP 250	15,931.00	-	0.75	27.07	4.36	0.96
NIFTY TOTAL MARKET	12,816.80	-	0.82	24.73	3.94	1.02
NIFTY MICROCAP 250	23,147.05	-	0.66	29.1	3.25	0.65
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	17,354.75	-	0.69	28.47	4.2	0.87

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FFF PROFESSIONAL MEET

SCHEDULE

30Th MAY Jamshedpur	**31st MAY** Ranchi	**5Th June** Dhanbad	**6Th June** Guwahati	**13Th June** Kolkata
18Th June Mumbai Borivali	**19Th June** Mumbai Thane	**20Th June** Chattarpati Sambaji Nagar	**21st June** Jalgaon	**11Th July** Bhubaneshwar
12Th July Patna	**18Th July** Trivandrum	**19Th July** Kochi	**July** Kholapur	**22nd August** Hyderabad

Supporters

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kotak Mutual Fund
ADITYA BIRLA CAPITAL MUTUAL FUNDS
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MIRAE ASSET Mutual Fund
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TATA MUTUAL FUND
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WHITEOAK CAPITAL MUTUAL FUND THE ART AND SCIENCE OF INVESTING
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www.volatilitygame.com

kotak Mutual Fund

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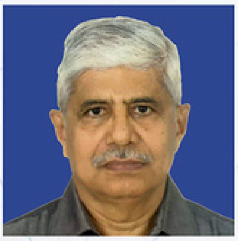
JAMSHEDPUR

Anupam Patnaik
VP Sales & State Head - Bihar, Odisha & Jharkhand Kotak MF

Kanak Jain
Founder FFFP

Bidyut Mitra

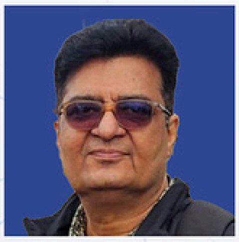


R R Singh

Dhiraj Sawa

Anjan Mitra

Keshavi S. Velani



Uday Dhawan

Play - Asset Allocation Game

Friday | 10:00am to 05:00pm | 30th May

Ramada by Wyndham Jamshedpur

www.volatilitygame.com

WHITEOAK CAPITAL MUTUAL FUND
THE ART AND SCIENCE OF INVESTING

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Presents

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RANCHI

Niraj Harlalka
Head - Business Intelligence and Sales Process. White Oak MF

Kanak Jain
Founder FFFP

Rajeev Murarka

Lalit Tripathi

Mrigendra Mishra

Play - Asset Allocation Game

Saturday | 10:00am to 05:00pm | 31st May

Chanakya BNR Hotel, Ranchi

www.volatilitygame.com
www.volatilitygame.com

ICICI PRUDENTIAL MUTUAL FUND

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DHANBAD

Avik Mukherjee
Regional Head - Bihar Jharkhand Orissa
Chattisgarh ICICI Prudential AMC

Kanak Jain
Founder FFFP

Shaibal Bhaduri

R K Jha

Partha Sinha

Chetan Tulsiyan

Play - Asset Allocation Game

Thursday | 10:00am to 05:00pm | 5Th June

Hotel Seventeen Degrees, Dhanbad

www.volatilitygame.com
www.volatilitygame.com

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6TH FFFP CONFERENCE 2025

In Association with

THE ECONOMIC TIMES

THEME - GROWTH

Hilton Hotel, Manyata Business Park, Bengaluru

Date 12th - 14th September, 2025

REGISTER FOR 6TH FFFP

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GROW WITH FFF PRO

10 THINGS TO DO TO GROW 10X

- 11 VG Calculators
- One Page Sustainability Matrix Software
- Equity Fundamental Analysis Software
- Mutual Fund Analysis Software
- Subsidised Fee for FFF Pro Residential Meet
- 20 Excel Calculators
- 10 Master Classes during the year
- Access to Beyond Classroom Events & One day FFF Professional Meets
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