

# WEEKLY NEWSLETTER

22.06.2025



FINANCIAL  
FREEDOM  
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RVCC Parameters	22/06/2025	15/06/2025
<u>PE</u>	22.6	22.2
PB	3.65	3.6
Market Cap to GDP	121.71%	119.81%
RSI 65	52.33	53.6
FII Net open interest change	14,929	-1,264
NIFTY	24,890.24	24,718.60
Nifty 13EMA	24142.99	24,863
VIX	55.14	15.08

Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 70%	Significantly Undervalued
70% < Ratio ≤ 91%	Modestly Undervalued
91% < Ratio ≤ 111%	Fair Valued
111% < Ratio ≤ 131%	Modestly Overvalued
Ratio > 131%	Significantly Overvalued
Where are we today (2025-06-21)?	Ratio = <b>121.71%</b> , <b>Modestly Overvalued</b>

Based on these modified historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / (GDP + Total Assets of Central Bank)	Valuation
Ratio ≤ 63%	Significantly Undervalued
63% < Ratio ≤ 81%	Modestly Undervalued
81% < Ratio ≤ 99%	Fair Valued
99% < Ratio ≤ 117%	Modestly Overvalued
Ratio > 117%	Significantly Overvalued
Where are we today (2025-06-21)?	Ratio = <b>108.99%</b> , <b>Modestly Overvalued</b>



Under the original buffett indicator, the stock market of India is expected to return 6.3% a year for the coming years. This is from the contribution of economic growth in local current prices: 6.86%, Dividend Yield: 1.53% and valuation reverse to the mean -2.1%.

Under the modified model, the contribution of economic growth and dividend yield stays the same while the valuation reverse to mean changes to -2.11%. Consequently, the stock market of India is expected to return 6.3% a year.

Source

<https://volatilitygame.com> | <https://www.valuestocks.in/en/niftytrend>

<https://www.investing.com/charts/live-charts>

<https://www.gurufocus.com/global-market-valuation.php?country=IND>

# US MARKET VALUATION



Ratio = Total Market Cap / GDP	Valuation
Ratio $\leq$ 86%	Significantly Undervalued
86% < Ratio $\leq$ 111%	Modestly Undervalued
111% < Ratio $\leq$ 135%	Fair Valued
135% < Ratio $\leq$ 160%	Modestly Overvalued
Ratio > 160%	Significantly Overvalued
Where are we today (2025-06-14)?	Ratio = 199%, <b>Significantly Overvalued</b>

## Notes & Observations

**Positive sentiments:** Start with new SIPs and STPs . Time to accumulate in such zone.

Investing in Business cycle funds can be a good idea now with 2-3 yrs view

**Current focus** - Large cap funds and Hybrid funds

Current sector focus

Banking , Finance, & Defence

## PARAMETERS

### & CONCLUSIONS IN LAST FEW YEARS



- Equity neutral or negative or positive
- 23rd Jan 2022- 17617 Nifty Negative Trend
- 8th March 2022- 15863
- 17th March 2022- 17287 Positive Trend
- 5th April 2022- 17957
- 18th April 2022- 17173 Negative/ Neutral Trend
- 29th May onwards positive/ neutral
- 19th June onwards positive
- 18th July onwards continuous positive
- 21st Aug onwards neutral to negative this week at least
- 27th Aug onwards Investing region
- 23rd Sep Very Negative for the markets.
- 14th Oct Closing Positive above 13EMA - invest
- 11th Nov Book gradual profit and Debt allocation recommended
- 9th Dec 1st closing below the 13EMA and 23rd Dec Confirms negative markets. Jan 2023 Continues to be negative.
- 5th Feb 2023 Budget positivity may not last if FII does not square off the short positions. April 2023 is the month to observe all asset classes.
- After Dec 23rd April 2023 first time the market turned positive for equity. Aug 18th markets turn Negative for the medium term. Positive always in the long term. 1st Sept Closing is a positive outlook. Positive continues. 20th Oct Closing signals negative trends for the coming week. From 10th Nov 2023 closing shows positive sign till date.
- Negative trend from 20th Dec 2024 continues . Trend reversal not see till now.
- Trend Reversal on 21st mar 2025
- Note - After a positive closing last week , Nifty closes negative and trend bearish in short term as on 4th April 2025 .
- Trend turn positive again after 18th April 2025 .

# RVCC

(REBALANCE VOLATILITY CERTIFICATION COURSE)

## PARAMETERS

• & conclusions in last few years



- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



# SECTORIAL INDEX

22 JUNE 2025



INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	25,648.80	-	1.3	22.41	3.71	1.19
NIFTY 200	13,959.60	-	1.32	23.66	3.87	1.13
NIFTY 500	23,041.10	-	1.22	24.71	3.94	1.07
NIFTY MIDCAP 50	16,357.25	-	1.59	39.29	5.56	0.78
NIFTY MIDCAP 100	57,995.50	-	1.46	32.59	4.91	0.86
NIFTY SMALLCAP 100	18,194.20	-	1.01	31.94	4.38	0.74
INDIA VIX	13.67	-	-4.08	-	-	-
NIFTY MIDCAP 150	21,285.45	-	1.25	34.04	5.18	0.81
NIFTY SMALLCAP 50	8,780.10	-	1.19	33.74	4.31	0.71
NIFTY SMALLCAP 250	16,916.95	-	0.62	32.18	3.95	0.67
NIFTY MIDSMALLCAP 400	19,722.00	-	1.03	33.36	4.67	0.76
NIFTY500 MULTICAP 50:25:25	16,023.30	-	1.11	26.84	4.07	0.96
NIFTY LARGEMIDCAP 250	16,150.70	-	1.27	27.15	4.34	1
NIFTY TOTAL MARKET	12,959.50	-	1.18	24.65	3.91	1.05
NIFTY MICROCAP 250	23,240.40	-	0.29	23.33	3.26	0.63
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	17,649.45	-	1.05	28.68	4.2	0.88



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# MUTUAL FUND WALKONNN

Health is Wealth

# 10K

16th June 2025 to 15th Aug 2025

## Highlights

- WalkONNN 10k steps every day
- Inter City Challenge
- For MFDs & AMCs Employees
- Walk to conquer and enjoy rewards for every goal



SCAN THIS  
TO JOIN EVENT!

 [WWW.VOLATILITYGAME.COM](http://WWW.VOLATILITYGAME.COM)

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# FFF PROFESSIONAL MEET SCHEDULE



- 30<sup>th</sup> MAY** Jamshedpur
- 31<sup>st</sup> MAY** Ranchi
- 5<sup>th</sup> June** Dhanbad
- 6<sup>th</sup> June** Guwahati
- 13<sup>th</sup> June** Kolkata
- 18<sup>th</sup> June** Mumbai Borivali
- 19<sup>th</sup> June** Mumbai Thane
- 20<sup>th</sup> June** Chatterapati Sambaji Nagar
- 21<sup>st</sup> June** Jalgaon
- 11<sup>th</sup> July** Bhubaneshwar
- 12<sup>th</sup> July** Patna
- 18<sup>th</sup> July** Trivandrum
- 19<sup>th</sup> July** Kochi
- July** Kholapur
- 22<sup>nd</sup> August** Hyderabad

## Supporters





Presents

# FFF PROFESSIONAL MEET JAMSHEDPUR



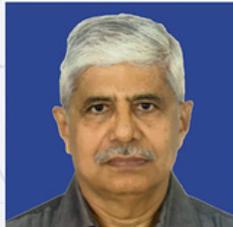
**Anupam Patnaik**  
VP Sales & State Head - Bihar,  
Odisha & Jharkhand Kotak MF



**Kanak Jain**  
Founder FFFP



**Bidyut Mitra**



**R R Singh**



**Dhiraj Sawa**



**Anjan Mitra**



**Keshavi S. Velani**



**Uday Dhawan**



Play - Asset Allocation Game

**Friday | 10:00am to 05:00pm | 30<sup>th</sup> May**

**Ramada by Wyndham Jamshedpur**

[www.volatilitygame.com](http://www.volatilitygame.com)

Presents

# FFF PROFESSIONAL MEET RANCHI



**Niraj Harlalka**

Head - Business Intelligence and  
Sales Process. White Oak MF



**Kanak Jain**

Founder FFFP



**Rajeev Murarka**



**Lalit Tripathi**



**Mrigendra Mishra**



Play - Asset Allocation Game

**Saturday | 10:00am to 05:00pm | 31<sup>st</sup> May**

**Chanakya BNR Hotel, Ranchi**

[www.volatilitygame.com](http://www.volatilitygame.com)

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# FFF PROFESSIONAL MEET DHANBAD



**Avik Mukherjee**

Regional Head - Bihar Jharkhand Orissa  
Chattisgarh ICICI Prudential AMC



**Kanak Jain**

Founder FFFP



**Shaibal Bhaduri**



**R K Jha**



**Partha Sinha**



**Chetan Tulsian**



Play - Asset Allocation Game

**Thursday | 10:00am to 05:00pm | 5<sup>th</sup> June**

**Hotel Seventeen Degrees, Dhanbad**

[www.volatilitygame.com](http://www.volatilitygame.com)

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# FFF PROFESSIONAL MEET GUWAHATI



**Sanjay Chaurasia**  
ZONAL SALES HEAD,  
EAST, CANARA ROBECO AMC



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Founder FFFP



**Rajesh Sarawgi**  
Convener

**SPEAKERS PANEL**



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**Prakash Kumar Jain**



**Pukhraj Lunkar**



**Vijaye Bawri**

**DARE TO WIN JURY**



**Rajesh Sarawgi**



**Ram Shah**



**Satya Bikash Bhuyan**

**CO CONVENORS**



**Bhanu Pratap Jain**



**Narender Surana**



**Pradip Dey**



**Bikash Harlalka**



**Vivek Khemka**



**Play - Asset Allocation Game**

**Friday | 10:00am to 05:00pm | 6<sup>th</sup> June**

**Hotel Vishwaratna, Guwahati**  
[www.volatilitygame.com](http://www.volatilitygame.com)



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# FFF PROFESSIONAL MEET KOLKATA



**Alok Singh**  
CIO at Bank of India AMC



**Mayur Patel**  
President & Fund Manager,  
EquityAsset 360ONE AMC



**Kanak Jain**  
Founder FFFP



**Sanjay Kumar Panday**  
CEO at Bharat Batuk  
Private Limited



**Gopi Kishan Agarwal**



**Chandra Kant Udani**



**Sajal Roy**



**Abhenav Khettry**



**Vikash Kumar Baid**



**Vinita Kejriwal**

## DARE TO WIN JURY



**Manish Dokania**



**Hitesh Jain**



**Bharat Bagla**



**Saibal Biswas**



**Ashish dey**

**Friday | 09:00am to 05:30pm | 13<sup>th</sup> June**

**Royal Bengal Room, Salt Lake Kolkata**

## Proud Volatility Coaches of Kolkata



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# FFF PROFESSIONAL MEET MUMBAI



**Prithvi Kakkar**  
Product Specialist at  
ICICI Prudential AMC



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Founder FFFP

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**Priyesh Sampat**



**Vikas Agarwal**

**DARE TO WIN JURY**



**Paresh Shah**



**Vinayak Sapre**



**Ritesh Sheth**



**Abhay Shah**



**Rajendra Bhatia**



**Play - Asset Allocation Game**

**Wednesday | 09:00am to 05:30pm | 18<sup>th</sup> June**

**Zaika Oyster Banquet, Club Aquaria, Devidas lane, Nr St  
Lawrence school, Borivali west, Mumbai 400103**

[www.volatilitygame.com](http://www.volatilitygame.com)



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# FFF PROFESSIONAL MEET THANE



**Akhil Chaturvedi**  
Executive Director, CBO at  
Motilal Oswal AMC



**Kanak Jain**  
Founder FFFP

## SPEAKERS PANEL



**Sameet Chaudhary**



**Vinay Singh**



**Yogendra Joshi**



**Srinivas Rao**



**Play - Asset Allocation Game**

**Thursday | 09:00am to 05:30pm | 19<sup>th</sup> June**

**Hotel Tip Top Plaza, LBS Marg, near Mulund Thane Checknaka, Kashish  
Park, Thane West, Thane, Maharashtra 400602**

[www.volatilitygame.com](http://www.volatilitygame.com)



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# FFF PROFESSIONAL MEET CHHATRAPATI SAMBHAJINAGAR



**Jeevan Sabnis**  
Kotak MF VP & State head



**Kanak Jain**  
Founder FFFP

## SPEAKERS PANEL



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Yogesh Sonune



Divesh Patel



Sanjay Inchure



Santosh Baheti



Ketan Nanivadekar

## DARE TO WIN JURY



Chandrakant Amritkar



Sandeep Deshmukh



Sanjay Rojekar



Vishal Basarkar



Play - Asset Allocation Game

Friday | 09:00am to 05:30pm | 20<sup>th</sup> June

Hotel Lemon Tree, Airport Rd, CIDCO, Chhatrapati Sambhajnagar  
[www.volatilitygame.com](http://www.volatilitygame.com)



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# FFF PROFESSIONAL MEET JALGAON



**Sanket Kurtakoti**  
Product Specialist



**Kanak Jain**  
Founder FFFP

## SPEAKERS PANEL



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**Sachin Shriode**



**Atul Desale**



**Dr Nilkant Patil**



**Avinash Mujumdar**

## DARE TO WIN JURY



**Prashant Joglekar**



**Vaibhav Kotkar**



**Deepak Kasat**



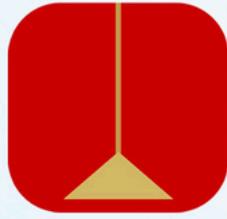
**Kunal Mahajan**



**Play - Asset Allocation Game**

**Saturday | 09:00am to 05:30pm | 21<sup>th</sup> June**

**Aryan Eco-Resort, Savkheda, Jalgaon**  
[www.volatilitygame.com](http://www.volatilitygame.com)



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# 6TH FFFP CONFERENCE 2025

In Association with

**THE ECONOMIC TIMES**

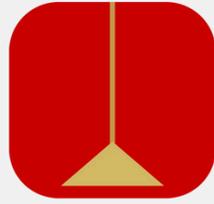
## **THEME - GROWTH**

Hilton Hotel, Manyata Business Park, Bengaluru

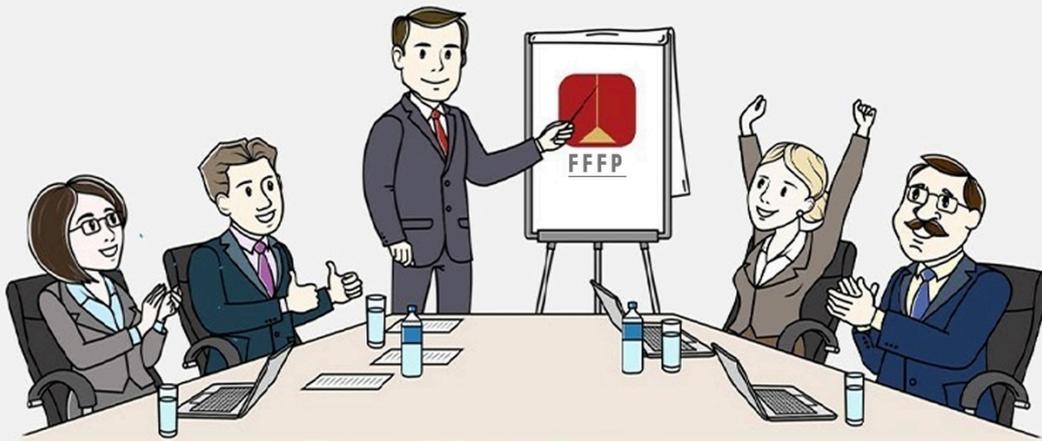
Date 12<sup>th</sup> - 14<sup>th</sup> September, 2025



**REGISTER FOR 6TH FFFP**



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## **GROW WITH FFF PRO**

10 THINGS TO DO TO GROW 10X

- ✓ 11 VG Calculators
- ✓ One Page Sustainability Matrix Software
- ✓ Equity Fundamental Analysis Software
- ✓ Mutual Fund Analysis Software
- ✓ Subsidised Fee for FFF Pro Residential Meet
- ✓ 20 Excel Calculators
- ✓ 10 Master Classes during the year
- ✓ Access to Beyond Classroom Events & One day FFF Professional Meets
- ✓ Tactical Asset Allocation & Transactions - TAAT Certification Subsidised
- ✓ FFF Pro Community Connect & Branding

