

WEEKLY NEWSLETTER

06.07.2025



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RVCC Parameters	06/07/2025	29/06/2025
<u>PE</u>	22.9	23
PB	3.7	3.7
Market Cap to GDP	123.23%	124.15%
RSI 65	56	57.16
FII Net open interest change	1,070	3775
NIFTY	25,461	25637.8
Nifty 13EMA	25,314	25,135
VIX	12.32	12.39

Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 70%	Significantly Undervalued
70% < Ratio ≤ 91%	Modestly Undervalued
91% < Ratio ≤ 111%	Fair Valued
111% < Ratio ≤ 131%	Modestly Overvalued
Ratio > 131%	Significantly Overvalued
Where are we today (2025-07-04)?	Ratio = 123.23%, Modestly Overvalued

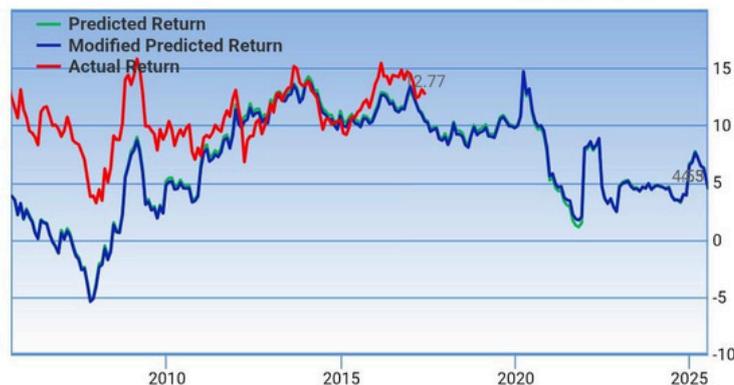
Based on these modified historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / (GDP + Total Assets of Central Bank)	Valuation
Ratio ≤ 63%	Significantly Undervalued
63% < Ratio ≤ 81%	Modestly Undervalued
81% < Ratio ≤ 99%	Fair Valued
99% < Ratio ≤ 117%	Modestly Overvalued
Ratio > 117%	Significantly Overvalued
Where are we today (2025-07-04)?	Ratio = 110.35%, Modestly Overvalued

Predicted and Actual Returns of India

YTD 1Y 3Y 5Y 10Y 20Y All

Save Embed



Under the original Buffett indicator, the stock market of India is expected to return 6.3% a year for the coming years. This is from the contribution of economic growth in local current prices: 6.86%, Dividend Yield: 1.53% and valuation reverse to the mean -2.1%.

Under the modified model, the contribution of economic growth and dividend yield stays the same while the valuation reverse to mean changes to -2.11%. Consequently, the stock market of India is expected to return 6.3% a year.

Source

<https://volatilitygame.com> | <https://www.valuestocks.in/en/niftytrend>

<https://www.investing.com/charts/live-charts>

<https://www.gurufocus.com/global-market-valuation.php?country=IND>

US MARKET VALUATION



Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio \leq 86%	Significantly Undervalued
86% < Ratio \leq 111%	Modestly Undervalued
111% < Ratio \leq 136%	Fair Valued
136% < Ratio \leq 160%	Modestly Overvalued
Ratio > 160%	Significantly Overvalued
Where are we today (2025-07-04)?	Ratio = 209.5%, Significantly Overvalued

Notes & Observations

Positive sentiments: Start with new SIPs and STPs . Time to accumulate in such zone.

Investing in Business cycle funds can be a good idea now with 2-3 yrs view

Current focus - Large cap funds and Hybrid funds

Current sector focus

Banking , Finance, & Defence

PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS



- Equity neutral or negative or positive
- 23rd Jan 2022- 17617 Nifty Negative Trend
- 8th March 2022- 15863
- 17th March 2022- 17287 Positive Trend
- 5th April 2022- 17957
- 18th April 2022- 17173 Negative/ Neutral Trend
- 29th May onwards positive/ neutral
- 19th June onwards positive
- 18th July onwards continuous positive
- 21st Aug onwards neutral to negative this week at least
- 27th Aug onwards Investing region
- 23rd Sep Very Negative for the markets.
- 14th Oct Closing Positive above 13EMA - invest
- 11th Nov Book gradual profit and Debt allocation recommended
- 9th Dec 1st closing below the 13EMA and 23rd Dec Confirms negative markets. Jan 2023 Continues to be negative.
- 5th Feb 2023 Budget positivity may not last if FII does not square off the short positions. April 2023 is the month to observe all asset classes.
- After Dec 23rd April 2023 first time the market turned positive for equity. Aug 18th markets turn Negative for the medium term. Positive always in the long term. 1st Sept Closing is a positive outlook. Positive continues. 20th Oct Closing signals negative trends for the coming week. From 10th Nov 2023 closing shows positive sign till date.
- Negative trend from 20th Dec 2024 continues . Trend reversal not see till now.
- Trend Reversal on 21st mar 2025
- Note - After a positive closing last week , Nifty closes negative and trend bearish in short term as on 4th April 2025 .
- Trend turn positive again after 18th April 2025 .



PARAMETERS

• & conclusions in last few years

- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



SECTORIAL INDEX

06 JULY 2025



INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	26,066.65	63.65	0.24	22.75	3.73	1.29
NIFTY 200	14,217.15	28.55	0.2	24.09	3.9	1.22
NIFTY 500	23,562.45	40.6	0.17	25.28	4	1.13
NIFTY MIDCAP 50	16,841.15	-19.65	-0.12	40.46	5.69	0.78
NIFTY MIDCAP 100	59,677.75	-5.5	-0.01	33.63	5.02	0.84
NIFTY SMALLCAP 100	19,033.05	6	0.03	33.61	4.52	0.74
INDIA VIX	12.32	-0.07	-0.56	-	-	-
NIFTY MIDCAP 150	21,973.15	-4.1	-0.02	35.24	5.33	0.79
NIFTY SMALLCAP 50	9,199.45	0.75	0.01	35.43	4.45	0.68
NIFTY SMALLCAP 250	17,762.20	4.15	0.02	33.79	4.2	0.64
NIFTY MIDSMALLCAP 400	20,482.05	-0.75	0	34.71	4.87	0.74
NIFTY500 MULTICAP 50:25:25	16,485.25	20.25	0.12	27.44	4.16	1
NIFTY LARGEMIDCAP 250	16,543.35	18.6	0.11	27.67	4.39	1.04
NIFTY TOTAL MARKET	13,263.70	24.1	0.18	25.25	3.98	1.11
NIFTY MICROCAP 250	24,288.65	100.5	0.42	24.57	3.42	0.65
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	18,231.30	15.1	0.08	29.45	4.33	0.91



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MUTUAL FUND WALKONNN

Health is Wealth

10K

16th June 2025 to 15th Aug 2025

Highlights

- WalkONNN 10k steps every day
- Inter City Challenge
- For MFDs & AMCs Employees
- Walk to conquer and enjoy rewards for every goal



SCAN THIS
TO JOIN EVENT!

 WWW.VOLATILITYGAME.COM

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FFF PROFESSIONAL MEET SCHEDULE



- 30th MAY** Jamshedpur
- 31st MAY** Ranchi
- 5th June** Dhanbad
- 6th June** Guwahati
- 13th June** Kolkata
- 18th June** Mumbai Borivali
- 19th June** Mumbai Thane
- 20th June** Chatterapati Sambaji Nagar
- 21st June** Jalgaon
- 11th July** Bhubaneshwar
- 12th July** Patna
- 18th July** Trivandrum
- 19th July** Kochi
- July** Kholapur
- 22nd August** Hyderabad

Supporters





Presents

FFF PROFESSIONAL MEET JAMSHEDPUR



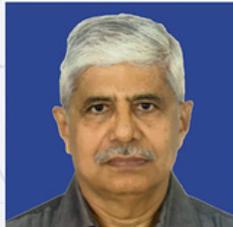
Anupam Patnaik
VP Sales & State Head - Bihar,
Odisha & Jharkhand Kotak MF



Kanak Jain
Founder FFFP



Bidyut Mitra



R R Singh



Dhiraj Sawa



Anjan Mitra



Keshavi S. Velani



Uday Dhawan



Play - Asset Allocation Game

Friday | 10:00am to 05:00pm | 30th May

Ramada by Wyndham Jamshedpur

www.volatilitygame.com

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FFF PROFESSIONAL MEET RANCHI



Niraj Harlalka

Head - Business Intelligence and
Sales Process. White Oak MF



Kanak Jain

Founder FFFP



Rajeev Murarka



Lalit Tripathi



Mrigendra Mishra



Play - Asset Allocation Game

Saturday | 10:00am to 05:00pm | 31st May

Chanakya BNR Hotel, Ranchi

www.volatilitygame.com

Presents

FFF PROFESSIONAL MEET DHANBAD



Avik Mukherjee

Regional Head - Bihar Jharkhand Orissa
Chattisgarh ICICI Prudential AMC



Kanak Jain

Founder FFFP



Shaibal Bhaduri



R K Jha



Partha Sinha



Chetan Tulsian



Play - Asset Allocation Game

Thursday | 10:00am to 05:00pm | 5th June

Hotel Seventeen Degrees, Dhanbad

www.volatilitygame.com

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FFF PROFESSIONAL MEET GUWAHATI



Sanjay Chaurasia
ZONAL SALES HEAD,
EAST, CANARA ROBECO AMC



Kanak Jain
Founder FFFP



Rajesh Sarawgi
Convener

SPEAKERS PANEL



Mrigesh Baruah



Prakash Kumar Jain



Pukhraj Lunkar



Vijaye Bawri

DARE TO WIN JURY



Rajesh Sarawgi



Ram Shah



Satya Bikash Bhuyan

CO CONVENORS



Bhanu Pratap Jain



Narender Surana



Pradip Dey



Bikash Harlalka



Vivek Khemka



Play - Asset Allocation Game

Friday | 10:00am to 05:00pm | 6th June

Hotel Vishwaratna, Guwahati
www.volatilitygame.com



Presents

FFF PROFESSIONAL MEET KOLKATA



Alok Singh
CIO at Bank of India AMC



Mayur Patel
President & Fund Manager,
EquityAsset 360ONE AMC



Kanak Jain
Founder FFFP



Sanjay Kumar Panday
CEO at Bharat Batuk
Private Limited



Gopi Kishan Agarwal



Chandra Kant Udani



Sajal Roy



Abhenav Khettry



Vikash Kumar Baid



Vinita Kejriwal

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Manish Dokania



Hitesh Jain



Bharat Bagla



Saibal Biswas



Ashish dey

Friday | 09:00am to 05:30pm | 13th June

Royal Bengal Room, Salt Lake Kolkata

Proud Volatility Coaches of Kolkata



Presents

FFF PROFESSIONAL MEET MUMBAI



Prithvi Kakkar
Product Specialist at
ICICI Prudential AMC



Kanak Jain
Founder FFFP

SPEAKERS PANEL



Sadashiv Phene



Priyesh Sampat



Vikas Agarwal

DARE TO WIN JURY



Paresh Shah



Vinayak Sapre



Ritesh Sheth



Abhay Shah



Rajendra Bhatia



Play - Asset Allocation Game

Wednesday | 09:00am to 05:30pm | 18th June

**Zaika Oyster Banquet, Club Aquaria, Devidas lane, Nr St
Lawrence school, Borivali west, Mumbai 400103**

www.volatilitygame.com



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FFF PROFESSIONAL MEET THANE



Akhil Chaturvedi
Executive Director, CBO at
Motilal Oswal AMC



Kanak Jain
Founder FFFP

SPEAKERS PANEL



Sameet Chaudhary



Vinay Singh



Yogendra Joshi



Srinivas Rao



Play - Asset Allocation Game

Thursday | 09:00am to 05:30pm | 19th June

**Hotel Tip Top Plaza, LBS Marg, near Mulund Thane Checknaka, Kashish
Park, Thane West, Thane, Maharashtra 400602**

www.volatilitygame.com



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FFF PROFESSIONAL MEET CHHATRAPATI SAMBHAJINAGAR



Jeevan Sabnis
Kotak MF VP & State head



Kanak Jain
Founder FFFP

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Haridas Komatwar



Yogesh Sonune



Divesh Patel



Sanjay Inchure



Santosh Baheti



Ketan Nanivadekar

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Chandrakant Amritkar



Sandeep Deshmukh



Sanjay Rojekar



Vishal Basarkar



Play - Asset Allocation Game

Friday | 09:00am to 05:30pm | 20th June

Hotel Lemon Tree, Airport Rd, CIDCO, Chhatrapati Sambhajnagar
www.volatilitygame.com



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FFF PROFESSIONAL MEET JALGAON



Sanket Kurtakoti
Product Specialist



Kanak Jain
Founder FFFP

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Sunil Kanade



Sachin Shriode



Atul Desale



Dr Nilkant Patil



Avinash Mujumdar

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Prashant Joglekar



Vaibhav Kotkar



Deepak Kasat



Kunal Mahajan



Play - Asset Allocation Game

Saturday | 09:00am to 05:30pm | 21th June

Aryan Eco-Resort, Savkheda, Jalgaon
www.volatilitygame.com



All Odisha Mutual Fund
Distributors Association

TATA
mutual fund



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Sonam H Udasi
Senior Fund Manager,
Tata Asset Management



Kanak Jain
Founder FFFP

SPEAKERS PANEL



Arun Ku Sahoo



Rupakumar Pradhan



Trinath Lenka



Bibhuti Bhusan Dash



Sudhansu Mohapatra

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Sarada Prasan Padhi



Bedamati Mohapatra



Susanta Kumar Biswal



Bikash Agrawal



Biswajit Mohanty

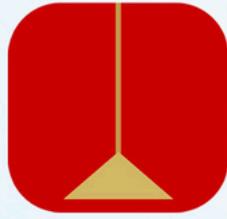


Play - Asset Allocation Game

Friday | 09:00am to 05:30pm | 11th July

Hotel New Marrion, Bhubaneswar

www.volatilitygame.com



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6TH FFFP CONFERENCE 2025

In Association with

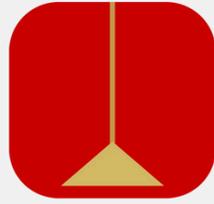
THE ECONOMIC TIMES

THEME - GROWTH

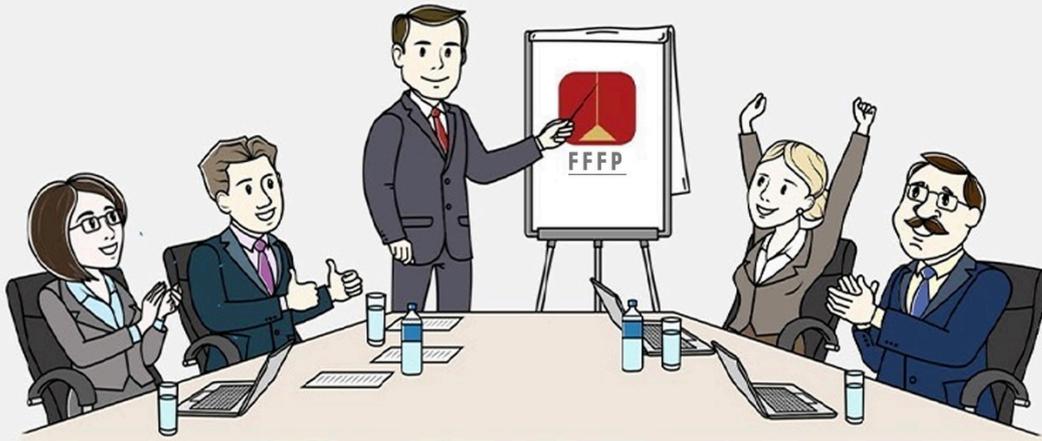
Hilton Hotel, Manyata Business Park, Bengaluru
Date 12th - 14th September, 2025



REGISTER FOR 6TH FFFP



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GROW WITH FFF PRO

10 THINGS TO DO TO GROW 10X

- ✓ 11 VG Calculators
- ✓ One Page Sustainability Matrix Software
- ✓ Equity Fundamental Analysis Software
- ✓ Mutual Fund Analysis Software
- ✓ Subsidised Fee for FFF Pro Residential Meet
- ✓ 20 Excel Calculators
- ✓ 10 Master Classes during the year
- ✓ Access to Beyond Classroom Events & One day FFF Professional Meets
- ✓ Tactical Asset Allocation & Transactions - TAAT Certification Subsidised
- ✓ FFF Pro Community Connect & Branding

