

# Weekly Newsletter



FINANCIAL  
FREEDOM  
FRATERNITY

WWW.VOLATILITYGAME.COM DATE 24.09.2023

RVCC Parameters	24/09/23	17/09/2023
PE	22.22	22.81
PB	4.36	4.47
MG	97.01	99.70
RSI 65	56.58	61.57
FII net open Interest	-ve 2.74 Lakh	-ve 0.02 Lakh
NIFTY	19674	20192
Nifty 13EMA	19833	19832

**The equity market weekly trend is neutral. Nifty Resistance 20500/20222 Nifty Support 19234/18464/18042. Continue SIP investing with a 10-year-plus view for very good returns. Trends may become negative if Monday 25th Sept closing is below Friday 22nd sept closing , FII position negative.**

# RVCC Parameters

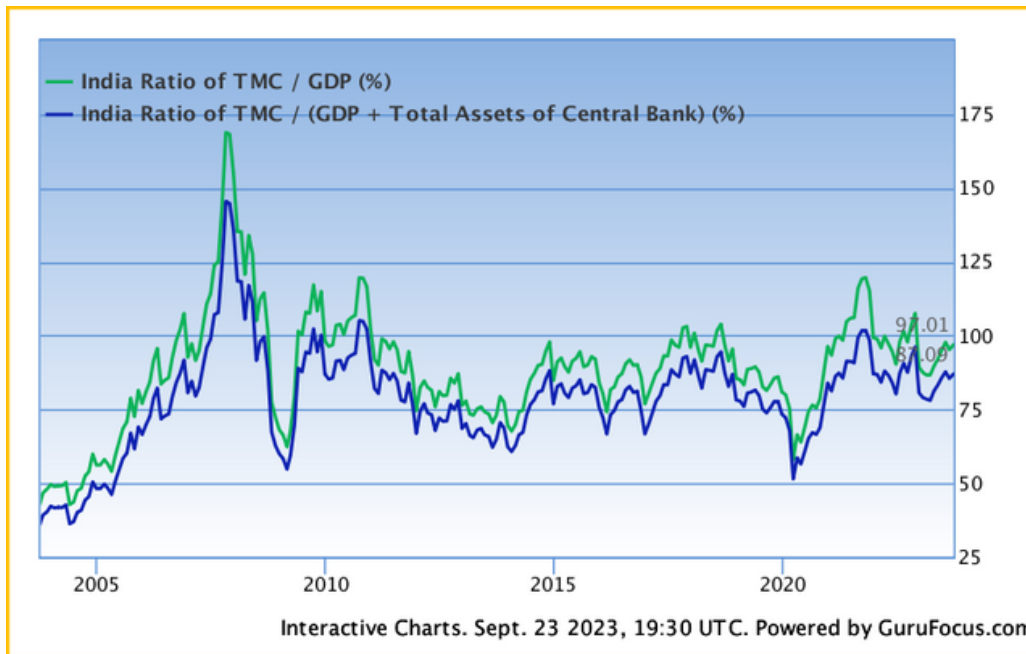
## Market Capitalisation to GDP Ratio of India

Based on these historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / GDP	Valuation
Ratio ≤ 63%	Significantly Undervalued
63% < Ratio ≤ 81%	Modestly Undervalued
81% < Ratio ≤ 99%	Fair Valued
99% < Ratio ≤ 117%	Modestly Overvalued
Ratio > 117%	Significantly Overvalued
Where are we today (2023-09-23)?	Ratio = 97.01%, <b>Fair valued</b>

Based on these modified historical valuations, we have divided market valuation into five zones:

Ratio = Total Market Cap / (GDP + Total Assets of Central Bank)	Valuation
Ratio ≤ 56%	Significantly Undervalued
56% < Ratio ≤ 72%	Modestly Undervalued
72% < Ratio ≤ 88%	Fair Valued
88% < Ratio ≤ 104%	Modestly Overvalued
Ratio > 104%	Significantly Overvalued
Where are we today (2023-09-23)?	Ratio = 87.09%, <b>Fair valued</b>



The current ratio of total market cap over GDP for India is 97.01%. The recent 10 year high was 119.68%; the recent 10 low was 58.03%. If we assume that the ratio will reverse to the recent 10 years mean of 89.72% over the next 8 years, the contribution to expected annual return is -0.97%.

Source

<https://volatilitygame.com/>

<https://www.valuestocks.in/en/nifty-trend>

<https://www.investing.com/charts/live-charts>

<https://www.gurufocus.com/global-market-valuation.php?country=IND>

# RVCC Parameters & conclusions in last few years



## Equity Continue to rise

23rd Jan 2022- 17617 Nifty Negative Trend

8th March 2022- 15863

17th March 2022- 17287 Positive Trend

5th April 2022- 17957

18th April 2022- 17173 Negative/ Neutral Trend

29th May onwards positive/ neutral

19th June onwards positive

18th July onwards continuous positive

21st Aug onwards neutral to negative this week at least

27th Aug onwards Investing region

23rd Sep Very Negative for the markets.

14th Oct Closing Positive above 13EMA - invest

11th Nov Book gradual profit and Debt allocation recommended

9th Dec 1st closing below the 13EMA and 23rd Dec Confirms negative markets. Jan 2023 Continues to be negative.

5th Feb 2023 Budget positivity may not last if FII does not square off the short positions. April 2023 is the month to observe all asset classes.

After Dec 23rd April 2023 first time the market turns positive for equity.

Aug 18th markets turn Negative for medium term. Positive always in the long term. 1st Sept Closing is a positive outlook. Positive continues.

If negative closing continues this week starting from 25th sept , trends may become negative/ neutral again.



FINANCIAL  
FREEDOM  
FRATERNITY

# 4TH FFF CONFERENCE

In Association With

THE ECONOMIC TIMES

THEME

## ELIMINATE, AUTOMATE & DELEGATE

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai

Registration link <https://rzp.io/l/tV748t9cRJ>



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# 4TH FFF CONFERENCE

In Association With

THE ECONOMIC TIMES

## KEY NOTE SPEAKER

### DR. PARIMAL MERCHANT

DIRECTOR - GLOBAL FMB PROGRAM  
S P JAIN SCHOOL OF GLOBAL MANAGEMENT  
DUBAI • MUMBAI • SINGAPORE • SYDNEY

#### TOPIC

Managing Family and Business for Growth

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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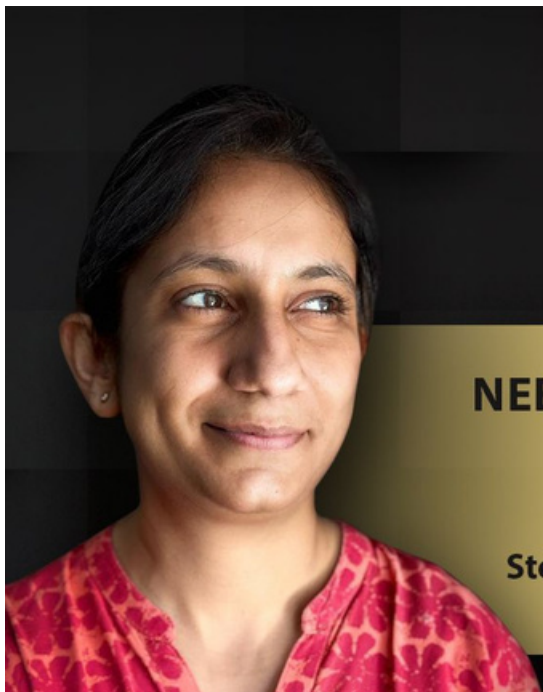
### C K KUMARAVEL

CEO & CO-FOUNDER, NATURALS SALON & SPA

#### TOPIC

Entrepreneurship & Franchise Modelling

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## KEY NOTE SPEAKER

### NEELAM MOHANLAL VERHOMAL

FOUNDER OF MV SPICES

#### TOPIC

Story of spices & Creating a global brand

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## KEY NOTE SPEAKER

**DINESH JAIN**

MANAGED DIRECTOR TECHNOLOGY - ACCENTURE

### TOPIC

**Every Business is a Tech Business**

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## PERFORMER

**TC THE MENTALIST**

MENTALIST/MAGICIAN

INDIA'S GOT TALENT SEMI-FINALIST

TV & CORPORATE ENTERTAINER

### FOLLOWED BY

Gala Musical Evening & FFF ET Most Influential VC Awards 2022 & MFD Association Awards

1<sup>st</sup> Oct 2023, JW Marriott Sahar , Mumbai



# 4TH FFF CONFERENCE

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## KEY NOTE SPEAKER

**SUBHOBROTO CHAKROBORTY**

FOUNDER OF THE DIGITAL FELLOW

### TOPIC

**Ai, Industry adoption, career challenges and future opportunities**

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## KEY NOTE SPEAKER



### PRATIK GANDHI

Indian actor

He is known for his work in Gujarati theatre and Gujarati cinema. He received wide acclaim for portraying Harshad Mehta in Sony LIV series Scam 1992 and also won a Filmfare OTT Award.

30<sup>th</sup> Sept 2023 7pm onwards JW Marriott Sahar , Mumbai



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## EVIDENCE OF EXPONENTIAL WEALTH CREATION



**MADHU KELA**  
FOUNDER AT MK VENTURES



**VIKAS KHEMANI**  
FOUNDER OF CARNELIAN CAPITAL



**RAMESH DAMANI**  
OWNER, RAMESH DAMANI FINANCE PVT LTD



**SANJAY SINHA**  
FOUNDER CITRUS ADVISORS (MODERATOR)

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## SPEAKER



### SANKARAN NAREN

CIO ICICI PRUDENTIAL AMC

TOPIC

Growth Hacks

1<sup>st</sup> Oct 2023, 11:00am to 12:00pm, JW Marriott Sahar , Mumbai



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## WEALTH CREATION THROUGH ELIMINATION, AUTOMATION & DELEGATION



**KARAN BHAGAT**  
FOUNDER , MD & CEO, 360 ONE



**NILESH SHAH**  
MD & CEO, KOTAK  
MAHINDRA AMC



**A BALASUBRAMANIAN**  
CHIARMAN AMFI, MD & CEO,  
ABSL AMC



**NAVNEET MUNOT**  
MD & CEO, HDFC AMC



**KAILASH KULKARNI**  
CEO, HSBC AMC

1st Oct 2023 From 4pm onwards at JW Marriott Sahar Mumbai



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## NAVIGATING TO NEW ERA OF MUTUAL FUND DISTRIBUTION



**GANESH MOHAN**  
MD & CEO, BAJAJ AMC



**RAMESH MANTRI**  
CIO, WHITE OAK AMC



**GAURIE DWIVEDI**  
SENIOR EDITOR, ECONOMIC TIMES



**G PRADEEP KUMAR**  
CEO, UNION AMC



**RAJIV SINGH**  
CIO, TATA AMC

30<sup>th</sup> Sept To 2023, 04:00pm - 06:00pm, JW Marriott Sahar , Mumbai





**FINANCIAL FREEDOM FRATERNITY**

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## SPEAKER

**JITENDRA CHAUHAN**  
CHAIRMAN & MANAGING DIRECTOR  
FOUNDER OF JADEBLUE LIFESTYLE INDIA LTD

**TOPIC**  
**Branding**

30<sup>th</sup> Sept To 2<sup>nd</sup> Oct 2023, JW Marriott Sahar , Mumbai



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## SPEAKER

**RAGHAV IYENGAR**  
CBO, AXIS AMC

**TOPIC**  
**Growth Hacks**

1<sup>st</sup> Oct 2023, 11:00am to 12:00pm, JW Marriott Sahar , Mumbai



**FINANCIAL FREEDOM FRATERNITY**

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## SPEAKER

**AKHIL CHATURVEDI**  
DIRECTOR & CBO, MOTILAL OSWAL AMC

**TOPIC**  
**Growth Hacks**

1<sup>st</sup> Oct 2023, 11:00am to 12:00pm, JW Marriott Sahar , Mumbai

# BEYOND CLASSROOM

Season 16

**IDEATION TO IMPLEMENTATION**

[www.volatilitygame.com](http://www.volatilitygame.com)



**DATTA & ANITA KANBARGI**  
31ST AUG | 5PM  
BELGAUM ( KARNATAKA)



**MUKESH PATEL**  
7TH SEPT | 5PM  
ANAND (GUJRAT)



**SADASHIV ARVIND PHENE**  
10TH AUG | 5PM  
MUMBAI



**RATNESH VARSHNEY**  
24TH AUG | 5PM  
ALIGARH



**SULAKSHA S S PRIOLKER**  
14TH SEPT | 5PM  
GOA



**DEEPESH MEHTA**  
17TH AUG | 5PM  
BANGALORE



**PARTHA PRATIM CHATTOPADHYAY**  
29TH AUG | 5PM  
BAGNAN(WB)



**V VIJAYARANGAN**  
21ST SEPT | 5PM  
PUNE



# TAAT

**TACTICAL ASSET ALLOCATION AND TRANSACTION  
CERTIFICATION COURSE**



## SESSION 1

Asset Allocation Game  
( understanding practical  
way of doing various types  
of asset allocation)



## SESSION 2

Volatility Game 2.0  
( Understanding how  
Factors like Yield ratio and  
Volatility Index help you to  
take  
tactical calls )



## SESSION 3

How to analyse best  
MF scheme for your inves-  
tors



# All we need to grow 10X...



11 AMAZING VG CALCULATORS FOR MFD BUSINESS GROWTH



ACCESS TO ALL BEYOND CLASSROOM EVENTS & FFF PROFESSIONALS MEETS



ONE PAGE GOAL BASED FINANCIAL PLANNING SOFTWARE FOR INVESTORS



TAAT ( TACTICAL ASSET ALLOCATION & TRANSACTIONS) CERTIFICATION



MF ANALYSIS SOFTWARE (FIND THE BEST MF SCHEME FOR YOUR INVESTORS)



COMPLIMENTARY ACCESS 4TH FFF CONFERENCE IN ASSOCIATION WITH THE ECONOMIC TIMES FROM 30TH SEPT TO 2ND OCT AT J W MARRIOTT SAHAR MUMBAI WORTH RS 18000 PLUS GST ( NON RESIDENTIAL)



EQUITY FUNDAMENTAL ANALYSIS ( CREATE STOCK PORTFOLIO OF A CLIENT )



SPECIAL ONE ON ONE MENTORING SESSION WITH A VOLATILITY COACH FOR ONE YEAR



11 MASTER CLASSES FOLLOWED BY FFF PROFESSIONAL CERTIFICATION 2023-24



GROWTH TRIBE - MEMBERSHIP TO NATIONAL LEVEL TRIBE FOR ALL RELEVANT ANSWERS AT ONE PLACE (LIMITED BY NUMBERS )

## ANNUAL MEMBERSHIP

Rs 15000 plus GST (  )



A Joint Certification On  
Wealth Management  
Through Gamification

With

# **REBALANCE STRATEGY**

PROFESSIONAL DEVELOPMENT PROGRAM



**9 Modules On 9 Days (18 Hrs)**

- Volatility Game
- Debt Volatility Game
- Technical Analysis Game
- Fundamental Analysis Game
- Derivatives & Options
- Mutual Fund Analysis Game
- Vision Game
- Influencers Game
- Financial Planning



**Over 2200  
Certificants so far  
and Counting**



**Over 200 RVCC  
Authorised  
Trainer  
across India**